



# BENEFICIARY DESIGNATION

Policy Number _____	Name of Life Insured or Annuitant _____
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The undersigned policy owner hereby revokes any previous beneficiary designations and requests respecting payment of the policy proceeds and, reserving the right to revoke or change this designation, unless otherwise provided in this form, designates revocably the following beneficiaries to receive any policy proceeds payable on and after the death of the life insured:

PRIMARY BENEFICIARY(IES) - in equal shares, unless otherwise provided below to such of:

FULL NAME	RELATIONSHIP TO LIFE INSURED	SOCIAL SECURITY NO.	BIRTH DATE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

who may survive the life insured, and if no such beneficiary survives the life insured:

CONTINGENT BENEFICIARY(IES) - in equal shares, unless otherwise provided below to such of:

FULL NAME	RELATIONSHIP TO LIFE INSURED	SOCIAL SECURITY NO.	BIRTH DATE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

MINOR CLAUSE - TRUSTEE FOR CHILDREN:

FULL NAME	RELATIONSHIP TO LIFE INSURED
_____	_____

is hereby appointed as Trustee to receive any payment due on or after the life insured's death to any beneficiary designated in this form who is a minor child on the date such payment falls due.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, year 20 \_\_\_\_\_

_____ Policy Owner(s)	_____ Witness
_____ Policy Owner(s)	_____ Witness
_____ Policy Owner(s)	_____ Witness
_____ Irrevocable or Preferred Beneficiary (if any)	_____ Witness

*This designation is subject to the provisions on Page 2. The Company assumes no responsibility for the validity or effect of this designation.*

## PROVISIONS

1. **DECEASED BENEFICIARIES** - Unless otherwise provided in this form, the interest of any deceased beneficiary shall be shared by the surviving beneficiaries then entitled, in equal shares, or shall fall to the last surviving beneficiary. All payments which fall due on and after the death of the last survivor of the beneficiaries shall be payable to the estate of that last survivor, except that if no beneficiary survives the life insured, such payments shall be payable to the policy owner, if living, otherwise to the policy owner's estate.
2. **OPTIONAL SETTLEMENT ELECTION BY BENEFICIARY** - If any beneficiary appointed herein becomes entitled to any policy proceeds and elects to have such proceeds paid under one of the Optional Settlements in the policy, then any benefits payable under the Optional Settlement so elected shall be payable to that beneficiary, if living, otherwise to the beneficiary's estate.
3. **ASSIGNEE** - Payment of policy proceeds to any beneficiary is subject to the interest of any assignee.
4. **CHILD OR CHILDREN** - The terms "child" or "children" used in this form shall include any legally adopted child or children unless otherwise indicated in this form by the policy owner.
5. **TRUST AGREEMENT IN EFFECT** - If the Trustee(s) under a written Trust Agreement (other than the "Minor Clause" in this form) are appointed as beneficiary, First Great-West Life & Annuity Insurance Company reserves the right to require proof satisfactory to it of the existence of the Trust, prior to payment of any policy proceeds to such Trustee(s). If the trust is not in effect at the time such payment falls due, then payment shall be made to the succeeding entitled beneficiary(ies) as provided in this form.
6. **TRUSTEE DISCHARGE** - First Great-West Life & Annuity Insurance Company shall not be responsible for the application, disposition or use of any policy proceeds paid to any Trustee(s) designated herein. The receipt of the Trustee(s) shall be a full discharge to the Company for the amount of the payment.

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## INSTRUCTIONS

1. **USE THIS FORM** for a change of beneficiary under an individual policy issued in the United States. The form should be dated and signed by the current owner(s) of the policy with the signatures witnessed as indicated. A separate form should be used for each policy.
2. **SIGNATURES** - when this form is signed by:
  - (A) **A Corporation** - The full name of the Corporation must be signed, with the signatures of two authorized Officers of the Corporation, or the signature of one authorized Officer under the Corporate Seal and the official title of the Officer(s) signing the form should also be shown.
  - (B) **A Firm or Partnership** - The full name of the Firm or Partnership must be signed, with the signatures of all the partners.
  - (C) **Note** - If the policy has a total death benefit of \$1,000,000.00 or more, signatures on the form(s) must be notarized. The Company reserves the right to require that a notarial declaration be completed to certify the validity and authority of any signatures. Any forms which require a notarial declaration cannot be sent in via facsimile; the originals must be received at the office of the Company.
3. **RELATIONSHIP** - The relationship of the beneficiary to the life insured is requested for the purposes of identification. If no relationship to the life insured exists, indicate "no relation" and show any other information which would help to identify the beneficiary.
4. **ABSOLUTE ASSIGNMENT FOR IRREVOCABLE OR "PREFERRED" BENEFICIARIES** - This form can also be used by an irrevocable or "preferred" beneficiary to release their interest in the policy. This form should be signed by the irrevocable or "preferred" beneficiary if they wish to release their interest in the policy.
5. If none of the beneficiary designations in this form provides the settlement wanted by the policy owner, please contact the Head Office of the Company or your local field office, preferably in writing, giving full details so that the appropriate forms can be prepared.

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## ADDRESSES

### Individual Life:

First Great-West Life & Annuity Insurance Company  
Administrative Service Office  
PO Box 2305  
Buffalo, NY 14240-2305

### Fixed Annuities:

First Great-West Life & Annuity Insurance Company  
Administrative Service Office  
PO Box 989  
Buffalo, NY 14240-0989